

**Quarterly Compliance Report on Corporate Governance  
As per Regulation 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**KIRAN VYAPAR LIMITED**  
30th September, 2021

Name of Listed Entity		Quarter ending											
I. Composition of Board of Directors													
Title (Mr./Ms.)	Name of the Director	PAN <sup>§</sup> & DIN	Category (Chairperson /Executive/Non-Executive/Independent /Nominee)&	Date of Birth	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Appointment in the current term /re-appointment	Tenure* (Months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Lakshmi Niwas Bangur	ADJP80981H 00012617	Chairman - Non Executive Non Independent	26-08-1949	No	-	10-09-2013	10-09-2013	NA	2	0	6	2
Mr.	Shreyash Bangur	AEBP88449R 00012825	Managing Director - Executive	01-06-1980	NA	-	22-11-2011	04-11-2019	NA	2	0	1	0
Ms.	Sheetal Bangur	ALAP80180G 00003541	Non Executive Non Independent	17-12-1973	No	-	27-03-2015	27-03-2015	NA	1	0	0	0
Mr.	Amitav Kothari	AEOPK3738D 01097705	Non Executive - Independent	10-12-1952	No	-	15-10-2013	09-09-2019	96	3	3	6	2
Mr.	Bhaskar Banerjee	AEDPB6223R 00013612	Non Executive - Independent	18-12-1945	Yes	09-09-2019	15-10-2013	09-09-2019	96	1	1	8	5
Mr.	Rajiv Kapasi	AENPK6829C 02208714	Non Executive - Independent	06-01-1975	No	-	15-10-2013	09-09-2019	96	1	1	8	1

§ PAN number of any director would not be displayed on the website of the stock exchange

\*Category of directors means executive/non-executive/Independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

Whether regular chairperson appointed

Yes

Whether Chairperson is related to MD or CEO

Yes



**II. Composition of Committees**

ANNEXURE-1

Name of Committee	Whether Regular Chairperson Appointed	Name of the Committee Members	Date of Appointment	Date of Cessation	Category	
					(Chairperson / Executive / NonExecutive / Independent/Nominee) 5	(Chairperson / Executive / NonExecutive / Independent / Non Executive)
1. Audit Committee	Yes	Amitav Kothari	15.10.2013	-	Chairperson - Independent - Non Executive	Independent - Non Executive
		Bhaskar Banerjee	15.10.2013	-		
		Rajiv Kapasi	31.07.2017	-		
		Lakshmi Niwas Bangur	27.03.2015	-		
2. Nomination & Remuneration Committee	Yes	Bhaskar Banerjee	15.10.2013	-	Chairman-Independent - Non Executive	Independent - Non Executive
		Rajiv Kapasi	15.10.2013	-		
		Lakshmi Niwas Bangur	15.10.2013	-		
3. Risk Management Committee (if applicable)	-				NA	
4. Stakeholders Relationship Committee	Yes	Bhaskar Banerjee	15.10.2013	-	Chairman-Independent - Non Executive	Independent - Non Executive
		Rajiv Kapasi	15.10.2013	-		
		Lakshmi Niwas Bangur	15.10.2013	-		
		Lakshmi Niwas Bangur	29.05.2014	-		
5. Corporate Social Responsibility Committee	Yes	Lakshmi Niwas Bangur	29.05.2014	-	Chairman-Non Executive Non Independent	Executive
		Shreyash Bangur	29.05.2014	-		
		Bhaskar Banerjee	29.05.2014	-		
<sup>8</sup> Category of directors means executive/non-executive/independent/Nominee if a director fits into more than one category write all categories separating them with hyphen						
<b>III. Meeting of Board of Directors</b>						
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	No. of Director Present*	No. of Independent Directors present*	Maximum gap between any two consecutive	
24.04.2021 11.06.2021	09.08.2021	Yes - Requisite Quorum present.	3	3	58	



to be filled in only for the current quarter meetings  
**IV. Meeting of Committees**

Name of the Committee	Date(s) of meeting of the committee in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	No. of Director Present*	No. of Independent Directors present*	Maximum gap between any two consecutive
Audit Committee	24.04.2021 11.06.2021	09.08.2021	Yes - Requisite Quorum present	1	3	58
Stakeholders Relationship Committee	11.06.2021	09.08.2021	Yes - Requisite Quorum present	1	2	58
Nomination & Remuneration Committee	11.06.2021	-	Yes - Requisite Quorum present	1	2	-
Loan & Investment Committee	10.06.2021	07.08.2021	Yes - Requisite Quorum present	3	0	57
Asset liability Management Committee	10.06.2021	07.08.2021	Yes - Requisite Quorum present	3	0	57
Risk Management Committee	10.06.2021	07.08.2021	Yes - Requisite Quorum present	3	0	57
Grievance Redressal Committee	10.06.2021	07.08.2021	Yes - Requisite Quorum present	3	0	57
Corporate Social Responsibility Committee	11.06.2021	07.08.2021	Yes - Requisite Quorum present	2	0	56





This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional.

**V. Related Party Transactions**

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**Note**

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/NA.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be
2. If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration committee
  - c. Stakeholders Relationship committee
  - d. Risk Management Committee - Not Applicable
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: No comments by the Board of Directors for the previous quarter and this report will be placed before the Board of Directors in their next meeting.

**ANNEXURE-III**

Format to be submitted by listed entity at the end of 6 months after end of financial year along with second quarter report of next financial year

Broad heading	Regulation Number	Compliance status (Yes/No/NA) refer note below
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	YES
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	No [Chairperson of Nomination & Remuneration Committee have authorised the Chairman of the Company to represent him at the Annual General Meeting.]
Presence of Chairperson of the stakeholders relationship committee at the annual general meeting	20(3)	No [Chairperson of Stakeholders Relationship Committee have authorised the Chairman of the Company to represent him at the Annual General Meeting.]
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes



**Note**

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

**For Kiran Vyapar Limited**

*(Handwritten Signature)*

Pradip Kumar Ojha  
Company Secretary  
Contact No : +91 9748791727  
Date : 20.10.2021  
Place : Kolkata



Format to be submitted twice a year, on a half yearly basis by the listed entity at the end of every 6 months of the financial year

Half year ending - 30.09.2021

**I. Disclosure of Loans / guarantees / comfort letters / securities etc.** refer note below

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-
Promoter Group or any other entity controlled by them	59,75,00,000	1,97,28,33,360
Directors (including relatives) or any other entity controlled by them	-	-
KMPs or any other entity controlled by them	-	-

(B) Any guarantee/ comfort letter (By whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-



KMPS or any other entity controlled by them	-	-	-
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(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	-	-	-
Promoter Group or any other entity controlled by them	-	-	-
Directors (including relatives) or any other entity controlled by them	-	-	-
KMPS - entity controlled by them	-	-	-

**II. Affirmations:**

All loans (or other form of debt) guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

*Laxmi Narayan Mandhana*

Laxmi Narayan Mandhana

Chief Financial Officer



**Note**

1. These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;
  - a) by a government company to/for the Government or government company
  - b) by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.
  - c) by a banking company or an insurance company ; and
  - d) by the listed entity to its employees or directors as a part of the service conditions
2. If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table..

